

SEMEN INDONESIA (PERSERO) TBK.

Company Profile

PT Semen Indonesia (Persero) Tbk. was established on March 25th, 1953. The scope of activities of the Company in accordance with the Articles of Association and being carried out during the reporting period is to engage in the cement industry. The Company's and its subsidiaries' cement plants are located in Gresik and Tuban in East Java, Indarung in West Sumatera, Pangkep in South Sulawesi and Quang Ninh in Vietnam.

As of December 31st, 2013, the Company and its subsidiaries had 6,971 employees.

The subsidiaries of the company are established as Strategic Tools, in order to give the maximum contributions. In addition, their existence is expected to incur beneficial synergy in order to achieve the purpose in accordance with the stipulated core business. Below are the subsidiaries of the company:

- PT Semen Padang,
- PT Sepatim Batamtama,
- PT Bima Sepaja Abadi,
- PT Semen Tonasa,
- PT United Tractors Semen Gresik,
- PT Industri Kemasan Semen Gresik,
- PT Kawasan Industri Gresik,
- PT SGG Energi Prima,
- PT SGG Prima Beton,
- Thang Long Cement Joint Stock Company,
- Thang Long Cement Joint Stock Company 2,
- An Phu Cement Joint Stock Company

The Company has several awards in 2013: Gold Proper Award 2013, Indonesia Sustainability Reporting Awards 2013 from National Centre for Sustainability Reporting, Indonesia CSR Award 2013, Anugerah BUMN 2013, PT Semen Indonesia (Persero) Tbk. awarded Champion SOE category Best Manufacturing Competitiveness and President Director awarded as Best of Management Fee Category, etc.

January 2014

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SMGR Semen Indonesia (Persero) Tbk. [S]

COMPANY REPORT : JANUARY 2014

Main Board
Industry Sector : Basic Industry And Chemicals (3)
Industry Sub Sector : Cement (31)

9 | 84.2T | 1.94% | 42.55%
7 | 28.8T | 2.61% | 29.05%

As of 30 January 2014

Individual Index : 4,941.227
Listed Shares : 5,931,520,000
Market Capitalization : 84,227,584,000,000

COMPANY HISTORY

Established Date : 25-Mar-1953
Listing Date : 08-Jul-1991
Under Writer IPO :
PT Buanamas Investindo
PT Ficorinvest
PT Indovest Securities
PT Merchant Investment Corporation
PT Multicor
PT Nikko Securities Indonesia
PT Nomura Indonesia
PT Primarindo Daya Investama
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

1. Mahendra Siregar
 2. Achmad Jazidie
 3. Farid Prawiranegara *)
 4. Hadi Waluyo *)
 5. Marwanto Harjowiryono
 6. Muchammad Zaidun *)
 7. Wahyu Hidayat
- *) *Independent Commissioners*

BOARD OF DIRECTORS

1. Dwi Soetjipto
2. Ahyanzaman
3. Amat Pria Darma
4. Gatot Kustyadji
5. Johan Samudra
6. Suharto
7. Suparni

AUDIT COMMITTEE

1. Hadi Waluyo
2. Achmad Jazidie
3. Sahat Pardede
4. Elok Tresnaningsih

CORPORATE SECRETARY

Agung Wiharto

HEAD OFFICE

Gedung Utama Semen Gresik
Jln. Veteran
Gresik - 61122
Phone : (021) 526-1174 - 5, (031) 398-1731 - 2
Fax : (021) 526-1176, (031) 398-3209

Homepage : www.semengresik.com
Email : corp.sec@sg.sggrp.com
agungw@sg.sggrp.com

SHAREHOLDERS (January 2014)

1. Pemerintah RI QQ Menteri Keuangan RI 3,025,406,000 : 51.01%
2. Public (<5%) 2,906,114,000 : 48.99%

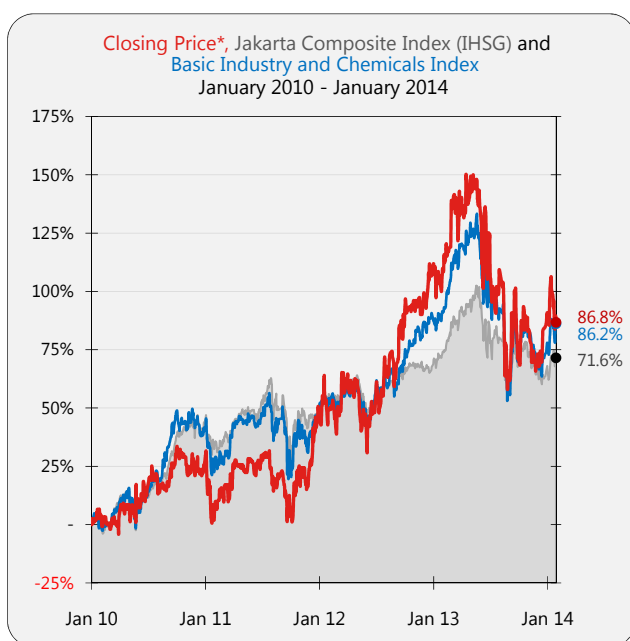
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1991		284.70	12-Jun-92	15-Jun-92	22-Jun-92	13-Jul-92	F
1992		267.75	14-Jun-93	15-Jun-93	24-Jun-93	22-Jul-93	F
1993		164.18	13-Jul-94	14-Jul-94	21-Jul-94	19-Aug-94	F
1994		184.51	03-Jul-95	04-Jul-95	12-Jul-95	11-Aug-95	F
1995		109.62	11-Jul-96	12-Jul-96	22-Jul-96	20-Aug-96	F
1996		147.87	08-Jul-97	09-Jul-97	18-Jul-97	15-Aug-97	F
1997		156.82	09-Jul-98	10-Jul-98	20-Jul-98	18-Aug-98	F
1998		135.06	13-Jul-99	14-Jul-99	22-Jul-99	20-Aug-99	F
1999		162.24	10-Jul-00	11-Jul-00	19-Jul-00	21-Jul-00	F
2000		231.14	05-Jul-01	06-Jul-01	13-Jul-01	20-Jul-01	F
2001		267.61	18-Jul-02	19-Jul-02	24-Jul-02	07-Aug-02	F
2002		115.03	18-Jul-03	21-Jul-03	23-Jul-03	06-Aug-03	F
2003		174.68	23-Jul-04	26-Jul-04	28-Jul-04	11-Aug-04	F
2003		112.73	22-Dec-04	23-Dec-04	28-Dec-04	07-Jan-05	F
2004		39.67	05-Jan-05	06-Jan-05	10-Jan-05	18-Jan-05	I
2005		267.51	18-Jul-05	19-Jul-05	21-Jul-05	01-Aug-05	
2005		443.12	21-Jul-06	24-Jul-06	26-Jul-06	09-Aug-06	F
2006		1,092.06	19-Jul-07	20-Jul-07	24-Jul-07	07-Aug-07	F
2007		149.66	29-May-08	30-May-08	03-Jun-08	17-Jun-08	F
2008		215.19	21-Jul-09	22-Jul-09	24-Jul-09	07-Aug-09	F
2009		58.00	07-Dec-09	08-Dec-09	10-Dec-09	23-Dec-09	I
2009		250.45	19-Jul-10	20-Jul-10	22-Jul-10	05-Aug-10	F
2010		58.00	27-Dec-10	28-Dec-10	30-Dec-10	04-Jan-11	I
2010		248.26	27-Jul-11	28-Jul-11	01-Aug-11	15-Aug-11	F
2011		330.89	17-Jul-12	18-Jul-12	20-Jul-12	03-Aug-12	F
2012		367.74	29-May-13	30-May-13	03-Jun-13	17-Jun-13	F
2013		407.42	28-Apr-14	29-Apr-14	02-May-14	19-May-14	F

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	40,000,000	08-Jul-91	08-Jul-91
2.	Partial Listing	30,000,000	08-Jul-91	17-May-92
3.	Company Listing	78,288,000	02-Jun-95	02-Jun-95
4.	Right Issue	444,864,000	10-Aug-95	10-Aug-95
5.	Stock Split	5,338,368,000	07-Aug-07	07-Aug-07

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SHARES TRADED	2010	2011	2012	2013	Jan-14
Volume (Million Sh.)	3,977	2,068	2,149	2,548	192
Value (Billion Rp)	31,995	18,855	26,942	39,111	2,808
Frequency (Thou. X)	172	233	296	497	56
Days	245	247	246	244	20

Price (Rupiah)	2010	2011	2012	2013	Jan-14
High	10,350	11,450	16,950	19,150	15,900
Low	7,250	7,250	9,900	11,350	13,775
Close	9,450	11,450	15,850	14,150	14,200
Close*	9,450	11,450	15,850	14,150	14,200

PER (X)	15.43	17.15	19.09	16.11	16.17
PER Industry (X)	12.86	10.41	9.79	17.44	13.29
PBV (X)	4.67	4.65	5.18	4.24	4.25

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-10	8,200	7,500	8,000	10,064	111,316	870,993	20
Feb-10	8,000	7,250	7,600	7,426	81,985	632,276	19
Mar-10	7,850	7,250	7,300	15,012	1,601,261	11,320,197	22
Apr-10	8,400	7,350	8,200	16,173	409,399	3,278,726	21
May-10	9,000	7,600	8,450	15,936	283,946	2,315,387	19
Jun-10	9,050	7,950	8,750	13,285	259,682	2,094,264	22
Jul-10	9,500	8,650	9,250	15,790	197,904	1,806,849	22
Aug-10	9,250	8,400	8,700	18,106	190,450	1,666,454	21
Sep-10	9,950	8,650	9,900	14,416	204,039	1,896,038	17
Oct-10	10,350	9,600	9,800	11,602	215,362	2,130,346	21
Nov-10	9,900	9,050	9,200	18,320	257,910	2,436,413	21
Dec-10	9,900	9,050	9,450	16,043	163,526	1,547,425	20
Jan-11	10,000	7,250	7,750	28,860	279,407	2,371,780	21
Feb-11	8,850	7,800	8,650	16,970	157,200	1,307,341	18
Mar-11	9,350	8,250	9,100	21,543	169,216	1,488,654	23
Apr-11	9,800	9,100	9,500	13,301	120,939	1,153,198	20
May-11	9,800	9,200	9,700	13,524	144,637	1,378,004	21
Jun-11	9,750	9,150	9,600	14,410	128,580	1,218,512	20
Jul-11	10,000	9,350	9,450	13,494	241,451	2,367,029	21
Aug-11	9,650	8,400	9,100	22,705	206,839	1,864,386	19
Sep-11	9,450	7,400	8,300	23,699	145,732	1,234,343	20
Oct-11	9,500	7,700	9,500	24,322	149,227	1,282,433	21
Nov-11	9,550	8,650	9,250	18,215	129,289	1,181,110	22
Dec-11	11,450	9,300	11,450	21,806	195,126	2,008,194	21
Jan-12	12,950	10,750	11,300	31,022	210,657	2,414,273	21
Feb-12	11,700	10,400	11,250	29,475	290,757	3,283,417	21
Mar-12	12,650	11,050	12,250	23,712	156,721	1,871,958	21
Apr-12	12,650	11,600	12,150	17,193	134,207	1,629,480	20
May-12	12,400	10,400	10,950	23,702	217,770	2,436,384	21
Jun-12	11,650	9,900	11,300	24,678	150,083	1,665,904	21
Jul-12	13,600	11,250	12,950	25,606	178,845	2,139,748	22
Aug-12	13,500	11,700	12,400	24,809	148,524	1,869,739	19
Sep-12	14,550	12,100	14,450	22,738	153,409	2,076,999	20
Oct-12	15,300	14,000	14,900	20,580	167,042	2,442,691	22
Nov-12	15,300	14,200	14,800	19,316	158,215	2,325,714	20
Dec-12	16,950	14,400	15,850	33,063	183,180	2,785,728	18
Jan-13	16,500	14,800	15,750	36,762	178,167	2,774,872	21
Feb-13	17,350	15,650	17,350	25,757	127,417	2,087,807	20
Mar-13	19,050	16,750	17,700	33,701	163,665	2,914,490	19
Apr-13	19,000	17,550	18,400	30,277	174,546	3,160,011	22
May-13	19,150	17,800	18,000	34,933	170,557	3,163,710	22
Jun-13	18,100	15,100	17,100	62,937	338,786	5,634,798	19
Jul-13	17,350	14,500	15,200	56,573	251,155	3,838,600	23
Aug-13	16,100	11,350	12,600	48,611	218,078	2,926,645	17
Sep-13	16,100	12,000	13,000	58,179	271,286	3,754,482	21
Oct-13	14,900	12,650	14,350	42,313	256,768	3,562,387	21
Nov-13	14,450	12,500	12,800	40,588	214,362	2,844,746	20
Dec-13	14,250	12,550	14,150	26,707	183,705	2,448,156	19
Jan-14	15,900	13,775	14,200	55,849	192,064	2,808,267	20

SMGR Semen Indonesia (Persero) Tbk. [S]

Financial Data and Ratios

Book End : December

Public Accountant : Osman Bing Satrio & Eny (Member of Deloitte Touche Tohmatsu Limited)

BALANCE SHEET	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	3,410,263	3,664,278	3,375,645	3,081,102	4,108,092
Receivables	1,439,816	1,764,284	1,864,177	2,522,529	2,916,062
Inventories	1,407,578	1,624,219	2,006,660	22,849,053	2,645,893
Current Assets	8,207,041	734,360	7,646,145	8,231,297	9,972,110
Fixed Assets	4,014,143	7,662,560	11,640,692	16,794,115	18,862,518
Other Assets	17,462	17,202	18,029	54,223	224,136
Total Assets	12,951,308	15,562,999	19,661,603	26,579,084	30,792,884
Growth (%)		20.17%	26.34%	35.18%	15.85%

Current Liabilities	2,294,842	2,517,519	2,889,137	4,825,205	5,297,631
Long Term Liabilities	338,372	905,727	2,157,369	3,589,025	3,691,278
Total Liabilities	2,633,214	3,423,246	5,046,506	8,414,229	8,988,908
Growth (%)		30.00%	47.42%	66.73%	6.83%

Authorized Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Paid up Capital	593,152	593,152	593,152	593,152	593,152
Paid up Capital (Shares)	5,932	5,932	5,932	5,932	5,932
Par Value	100	100	100	100	100
Retained Earnings	8,143,284	9,954,536	12,407,396	15,291,927	18,480,911
Total Equity	10,197,679	12,006,439	14,615,097	18,164,855	21,803,976
Growth (%)		17.74%	21.73%	24.29%	20.03%

INCOME STATEMENTS	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
Total Revenues	14,387,850	14,344,189	16,378,794	19,598,248	24,501,241
Growth (%)		-0.30%	14.18%	19.66%	25.02%

Cost of Revenues	7,613,709	7,534,079	8,891,868	10,300,667	13,557,147
Gross Profit	6,774,141	6,810,110	7,486,926	9,297,581	10,944,094
Expenses (Income)	2,431,578	2,321,085	2,594,794	3,116,058	4,023,694
Operating Profit	4,342,563	4,489,025	4,892,131	6,181,524	-
Growth (%)		3.37%	8.98%	26.36%	

Other Income (Expenses)	301,714	224,358	197,821	105,931	-
Income before Tax	4,655,188	4,722,623	5,089,952	6,287,454	6,920,400
Tax	1,302,433	1,063,509	1,134,680	1,360,814	1,566,101
Profit for the period	3,352,755	3,659,114	3,955,273	4,926,640	5,354,299
Growth (%)		9.14%	8.09%	24.56%	8.68%

Period Attributable	3,352,755	3,633,220	3,925,442	4,847,252	5,370,247
Comprehensive Income	3,326,488	3,656,622	3,960,605	4,924,791	5,852,023
Comprehensive Attributable	-	3,630,727	3,930,774	4,845,403	5,716,493

RATIOS	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
Current Ratio (%)	357.63	29.17	264.65	170.59	188.24
Dividend (Rp)	308.45	306.26	330.89	367.74	407.42
EPS (Rp)	565.24	612.53	661.79	817.20	905.37
BV (Rp)	1,719.24	2,024.18	2,463.97	3,062.43	3,675.95
DAR (X)	0.20	0.22	0.26	0.32	0.29
DER(X)	0.26	0.29	0.35	0.46	0.41
ROA (%)	25.89	23.51	20.12	18.54	17.39
ROE (%)	32.88	30.48	27.06	27.12	24.56
GPM (%)	47.08	47.48	45.71	47.44	44.67
OPM (%)	30.18	31.30	29.87	31.54	-
NPM (%)	23.30	25.51	24.15	25.14	21.85
Payout Ratio (%)	54.57	50.00	50.00	45.00	45.00
Yield (%)	4.09	3.24	2.89	2.32	2.88

